



31 January 2018

PROPOSAL BY THE BOARD OF DIRECTORS OF KESKO CORPORATION FOR AUTHORISATION TO DECIDE ON THE ACQUISITION OF THE COMPANY'S OWN SHARES

The Board of Directors of Kesko Corporation proposes to the Annual General Meeting to be held on 11 April 2018 that the Board be authorised to decide on the acquisition of the Company's own B shares on the following conditions:

1. Maximum number of shares to be acquired

Under the authorisation, the Board will be entitled to decide on the acquisition of a maximum of 1,000,000 of the Company's own B shares.

2. Acquisition method and consideration paid for the shares

The B shares will be acquired with the Company's distributable unrestricted equity, not in proportion to the shareholdings of shareholders, at the market price quoted in public trading organised by Nasdaq Helsinki Ltd ("the exchange") at the time of acquisition. The shares will be acquired and paid for in accordance with the rules of the exchange. The acquisition of the Company's own shares will reduce the amount of the Company's distributable unrestricted equity.

3. Acquisition purpose

The B shares will be acquired for use in the development of the Company's capital structure, to finance possible acquisitions, capital expenditure and/or other arrangements within the scope of the Company's business operations, and to implement the Company's commitment and incentive plan for management and other personnel.

4. Other conditions and validity

The Board will make decisions concerning any other matters related to the acquisition of the Company's own B shares.

The authorisation will be valid until 30 September 2019.

Helsinki, 31 January 2018

KESKO CORPORATION
Board of Directors